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Doc ID: 020970170002 Type: CRP
Recorded: 04/30/2008 at 09:21:54 AM
Fee Amt: \$17.00 Page 1 of 2
Workflow# 2444704
Buncombe County, NC
Otto W. DeBruhl Register of Deeds

BK 4557 PG 533-534

Prepared by and
Return to: Michael M. Thompson, Esq.
Van Winkle
422 South Main Street
Hendersonville, N.C. 28792

STATE OF NORTH CAROLINA)
BUNCOMBE COUNTY) RELINQUISHMENT OF
DECLARANT CONTROL -
REEMS CREEK HOMEOWNERS ASSOCIATION, INC.

THIS RELINQUISHMENT OF DECLARANT CONTROL, is made and executed this 25th day of March, 2008, by KENMURE ENTERPRISES, INC. ("Developer" and "Declarant"), and REEMS CREEK HOMEOWNERS ASSOCIATION, INC. ("Association and Transferee").

WITNESSETH:

WHEREAS, Declarant, the original developer of Reems Creek Golf Community ("Community") filed for record Restrictive Covenants governing the Community, as recorded in Deed Book 1540 at Page 569 Buncombe County Registry, which have been amended (as amended, collectively the "Original Covenants"), retaining certain special rights and privileges unto Declarant therein; and

WHEREAS, Declarant desires to relinquish unto Reems Creek Homeowners Association, Inc., a North Carolina non-profit corporation ("Association") all of its special rights as described in the Original Covenants;

NOW THEREFORE, the undersigned, does hereby agree as follows:

1. That this instrument does constitute Declarant's formal relinquishment unto Association of control of the Community as required by North Carolina General Statute Chapter 47F-3-104.
2. That Declarant intends hereby to assign unto Association all of Declarant's rights and duties as set forth in the Original Covenant's, including without limitation, Declarant's right to amend the Original Covenants, and right to approve owner activities or grant easements.
3. This relinquishment of control is effective the 15th day of January, 2008, and on that date the Reems Creek Homeowners Association, Inc. property owners of the Community resolved to take control of the Association from Declarant.

KENMURE ENTERPRISES, INC.

By: H. Lee King
Print Name: H. Lee King
Title: President

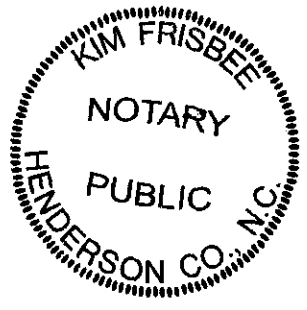
STATE OF NORTH CAROLINA
COUNTY OF HENDERSON

I, Kim Frisbee, a Notary Public of the County and State aforesaid, certify that H. LEE KING, PRESIDENT OF KENMURE ENTERPRISES, INC., personally came before me this day and acknowledged the due execution of the foregoing instrument for the purposes therein expressed. Witness my hand and Notarial stamp or seal this, 22nd day of April, 2008. on behalf of the corporation.

My commission expires: 8/13/12

Kim Frisbee
Notary Public
Printed Name of Notary: Kim FRISBEE

*that he as President of Kenmure Enterprises Inc, being authorized as such to do so acknowledged...
KF



REEMS CREEK HOMEOWNERS ASSOCIATION, INC.

By: John C. Cloninger
Print Name: John C. Cloninger
Title: President

STATE OF NORTH CAROLINA
COUNTY OF Buncombe

I, Allan P. Root, a Notary Public of the County and State aforesaid, certify that John C. Cloninger, President, personally came before me this day and acknowledged the due execution of the foregoing instrument for the purposes therein expressed. Witness my hand and Notarial stamp or seal this, 25th day of March, 2008.

My commission expires: March 25, 2009

Allan P. Root
Notary Public
Printed Name of Notary: Allan P. Root

